

INVESTORS STATISTICS FOR BVB REGULATED MARKET

BVB PARTICIPANTS SURVEY H1.2014



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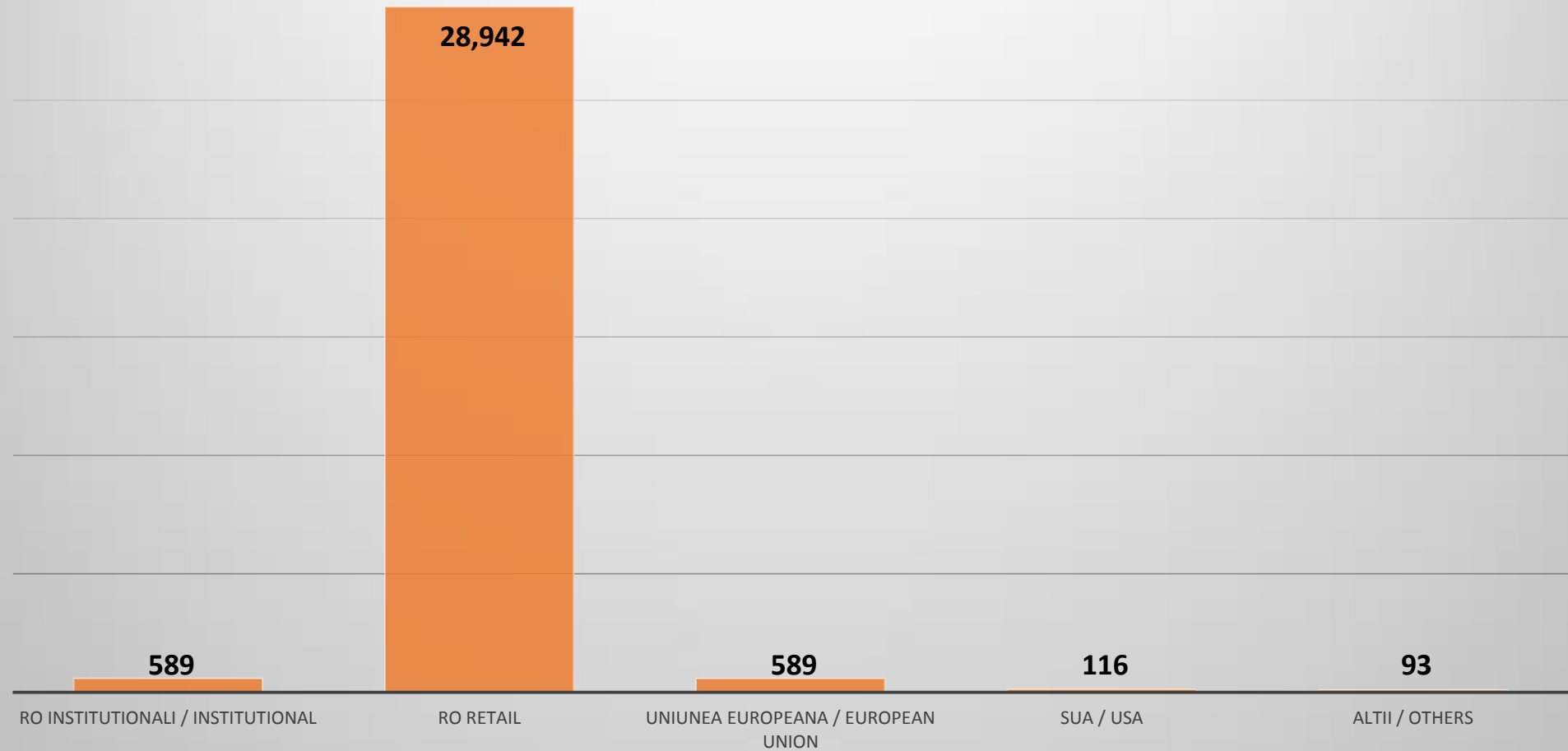
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Survey Premises

Respondents	BVB market Participants
Covered period	H1.2014
Respondent Participants	Count for up to 99.76% of total market turnover in H1.2014(*)
Updated period of the survey	Half-yearly

*) The data in the present survey reflects responses from market Participants counting for 99.76% from total turnover in H1.2014 regarding investors' share in turnover, 97.8% regarding number of investors, 67.61% regarding on-line/off-line received orders and 96.57% regarding on-line/off-line resulted transactions

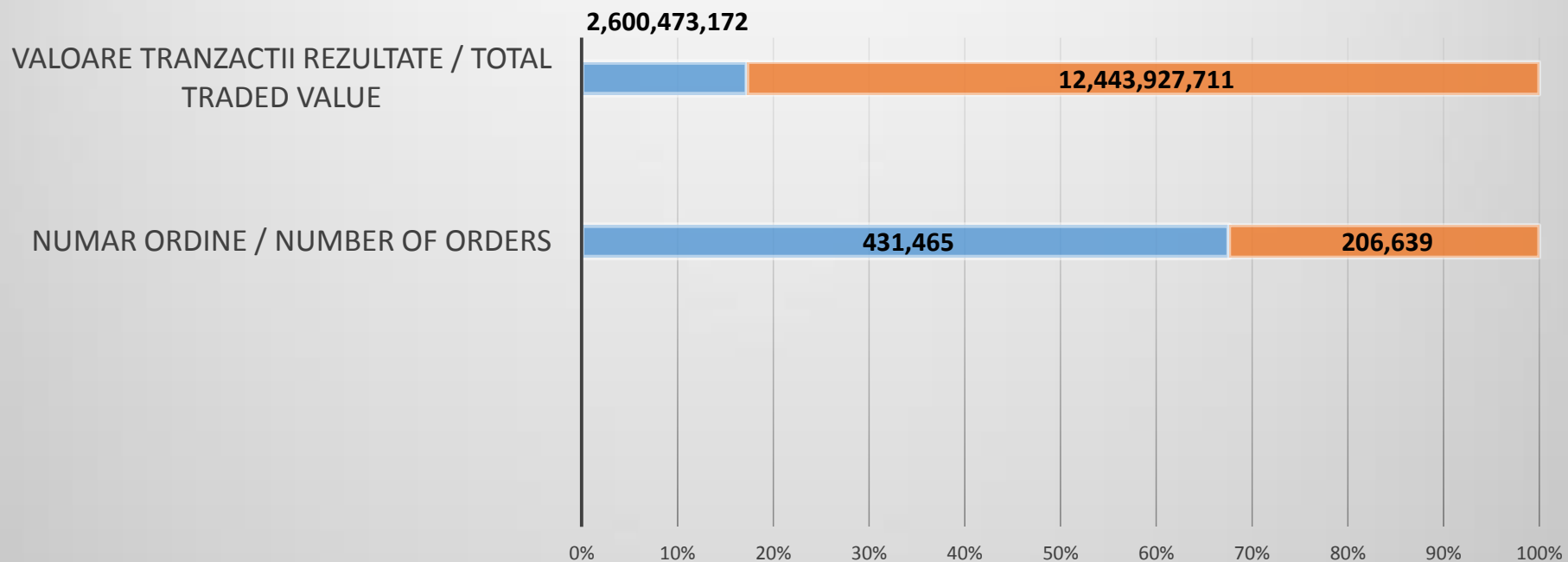
Numar si tip de investitori / Number and type of investors
H1 2014 (count for 97.8% from total traded value)



ON LINE vs OFF LINE (Lei)

Val. trd. for 96.57% from total traded value in H1.2014

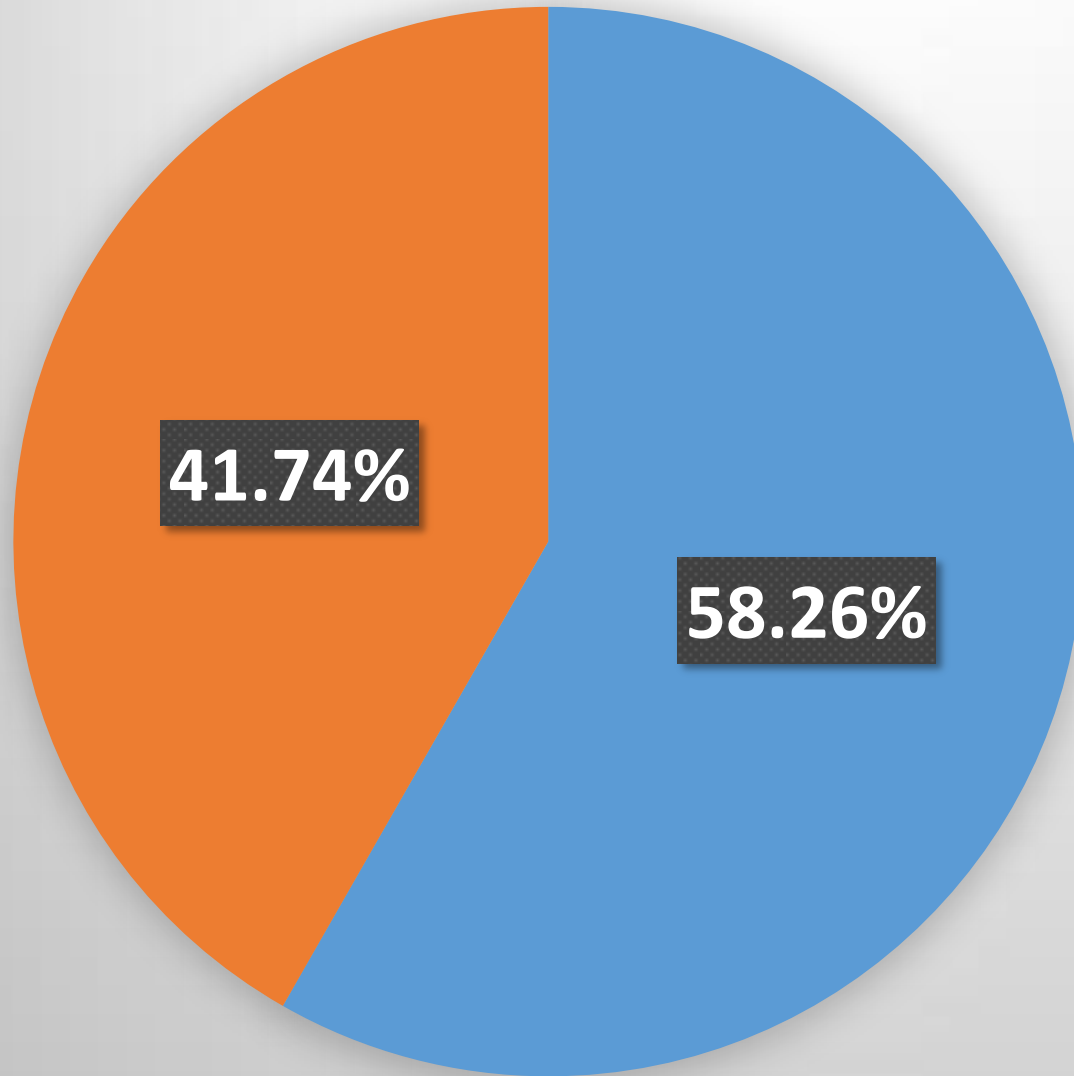
No. ord. for 67.61% from total traded value in H1.2014



■ tranzactionare on-line / trading on-line

■ tranzactionare off-line (la sediu, prin telefon, fax, e-mail etc.) / trading off-line (at the office, by phone, fax, e-mail etc.)

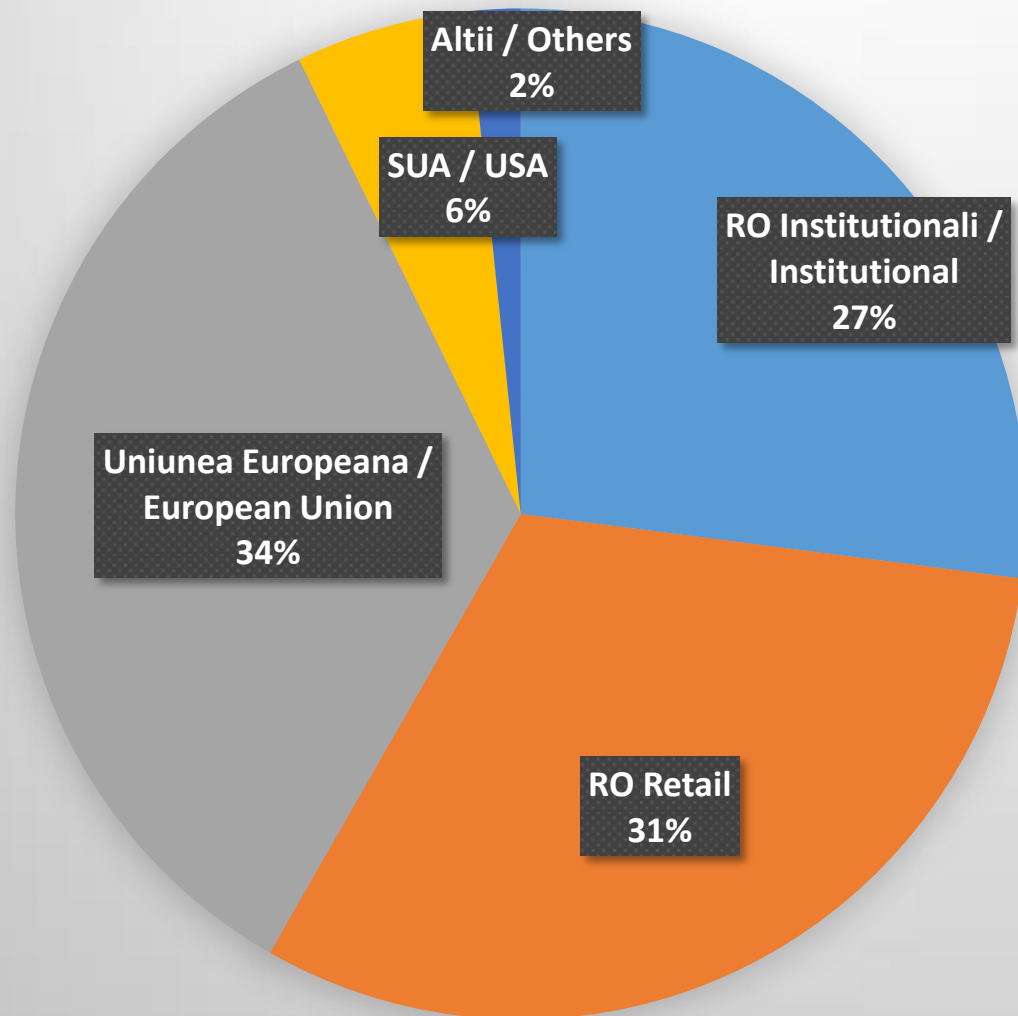
Valoare tranzactionata pe tipuri de investitori / *Investors share in turnover*
H1 2014



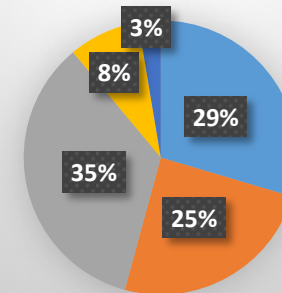
- Rezidenta in Romania / Residency in Romania
- Nerezidenti / Non-residents

Valoare tranzactionata pe tipuri de investitori / *Investors share in turnover*

H1.2014

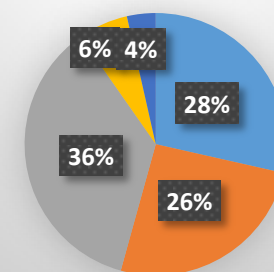


H1.2013

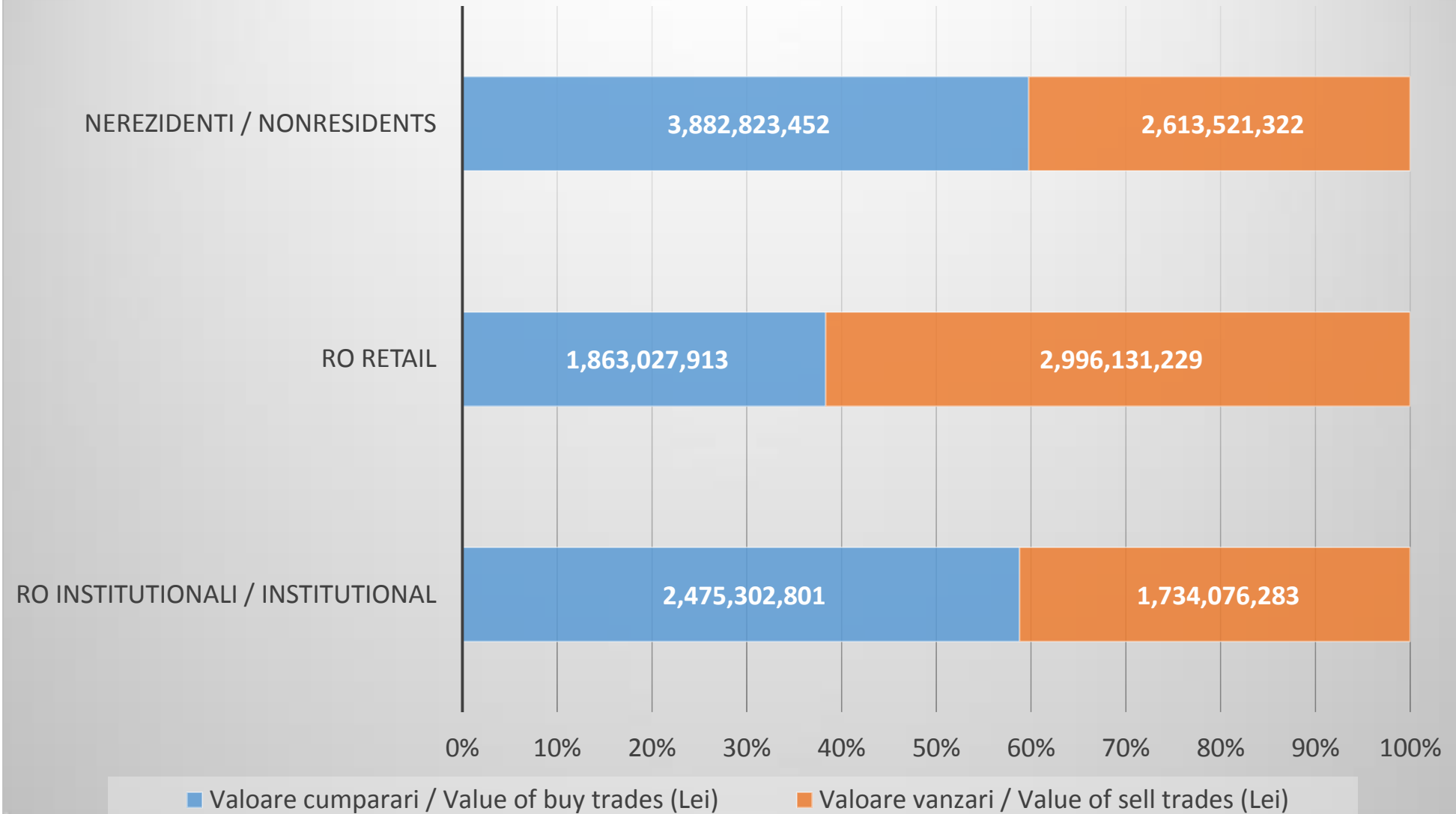


- RO Institucionali / Institutional
- RO Retail
- Uniunea Europeana / European Union
- SUA / USA
- Altii / Others

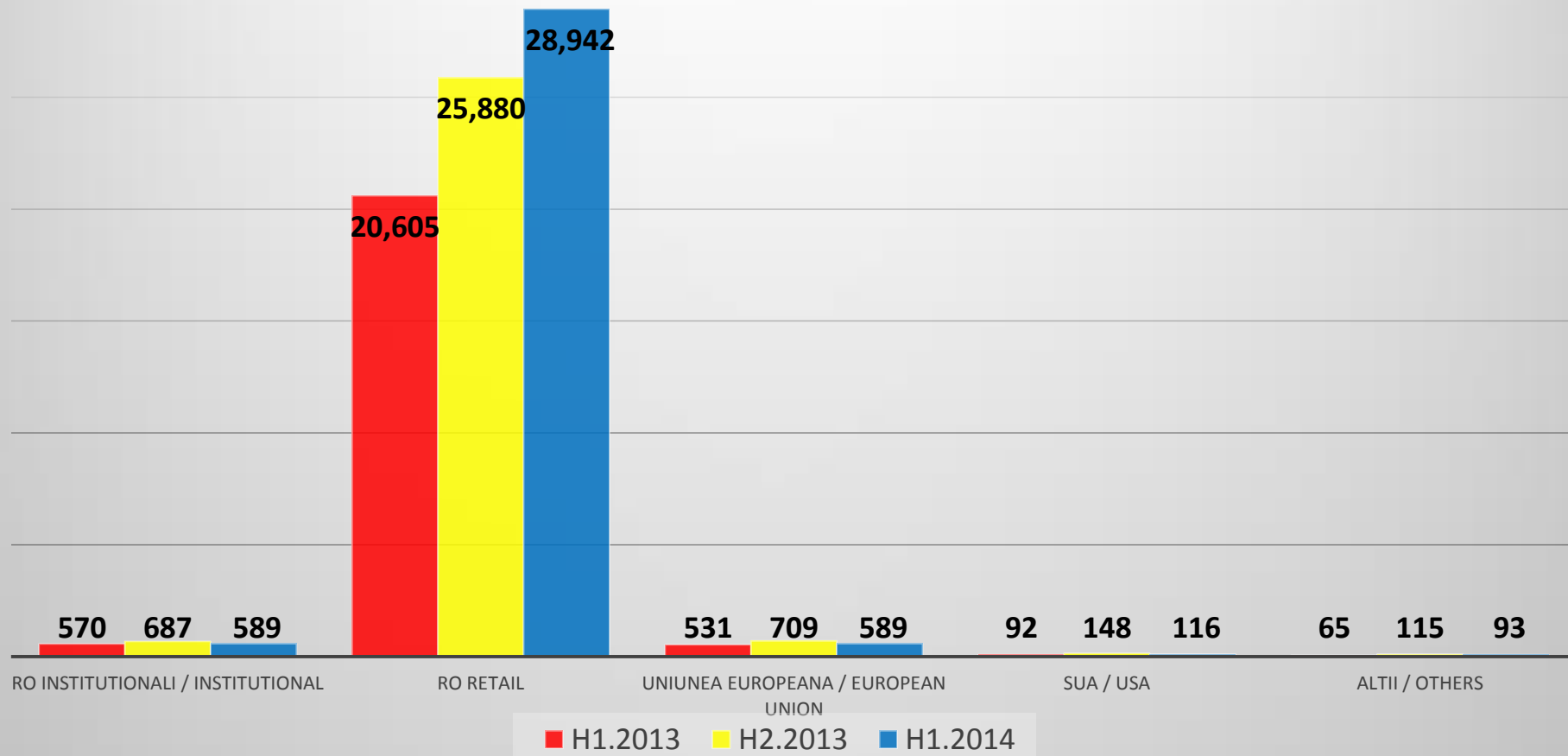
H2.2013



**Valoare cumparare / Buy Value vs Valoare vanzari / Sell Value
H1.2014 (Lei)**



Numarul de investitori / *Number of investors*(*
H1.2014



*) Numarul de investitori difera fata de raportarile anterioare, unii dintre Participanti aplicand o metodologie revizuita, pentru comparabilitate

BVB thanks all market Participants who responded, for their time and attention dedicated to gather all the information requested by this survey.



SC BURSA DE VALORI BUCUREȘTI SA • Bulevardul Carol I nr. 34-36, Etaj 13-14, Sector 2, 020922, București, România • Tel.: +40 21 307 95 00 • Fax: +40 21 307 95 19
Website: www.bvb.ro • E-mail: bvb@bvb.ro • Registrul Comerțului: J40/12328/2005 • CUI: 17777754 • Capital social, integral subscris și varsat: 76.741.980 lei
Decizia CNVM Nr. 369 / 31.01.2006

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